

			Q4 2021				FY 2021				FY 2022			
			Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates	Consensus	Min	Max	# estimates
USA	USA Net sales	in millions of €	€ 11,825	€ 10,309	€ 12,434	18	€ 45,193	€ 43,664	€ 46,044	17	€ 47,112	€ 44,522	€ 48,834	16
	USA Net sales	in millions of \$	\$13,606	\$12,144	\$14,400	16	\$53,481	\$52,019	\$54,275	15	\$54,238	\$51,721	\$55,632	14
	USA Comparable sales growth excluding gasoline	in %	3.2%	-1.0%	6.0%	18	1.5%	0.5%	2.2%	17	0.8%	-3.5%	3.0%	16
	USA Underlying operating income	in millions of €	€ 502	€ 433	€ 547	18	\$2,120	€ 2,002	€ 2,169	17	\$2,082	€ 1,941	€ 2,250	16
	USA Underlying operating income	in millions of \$	\$579	\$509	\$620	13	\$2,516	\$2,445	\$2,561	12	\$2,401	\$2,224	\$2,565	12
	USA Underlying operating margin	in %	4.2%	3.8%	4.5%	18	4.7%	4.6%	4.8%	17	4.4%	4.3%	4.6%	16
Europe	Europe Net sales	in millions of €	€ 8,007	€ 7,723	€ 8,330	18	€ 30,106	€ 29,821	€ 30,428	17	€ 30,466	€ 29,553	€ 31,189	16
	Europe Comparable sales growth	in %	-0.4%	-4.0%	1.5%	18	2.5%	1.6%	3.7%	17	0.4%	-3.0%	2.2%	16
	Europe Underlying operating income	in millions of €	€ 361	€ 336	€ 386	18	€ 1,331	€ 1,307	€ 1,358	17	€ 1,303	€ 1,240	€ 1,388	16
	Europe Underlying operating margin	in %	4.5%	4.2%	5.0%	18	4.4%	4.3%	4.5%	17	4.3%	4.0%	4.5%	16
Global Support Office	Underlying operating loss (including insurance)	in millions of €	€ 43	€ 34	€ 54	18	€ 144	€ 135	€ 155	17	€ 149	€ 60	€ 180	16
Total Ahold Delhaize	Total Net sales	in millions of €	€ 19,832	€ 18,619	€ 20,407	18	€ 75,299	€ 74,072	€ 76,333	17	€ 77,578	€ 74,683	€ 79,345	16
	Total Operating income	in millions of €	€ 808	€ 745	€ 861	12	€ 3,237	€ 3,170	€ 3,333	11	€ 3,191	€ 3,093	€ 3,284	11
	Total Underlying operating income	in millions of €	€ 820	€ 756	€ 862	18	€ 3,306	€ 3,182	€ 3,354	17	€ 3,237	€ 3,101	€ 3,373	16
	Total Underlying operating margin	in %	4.1%	3.9%	4.3%	18	4.4%	4.3%	4.4%	17	4.2%	4.1%	4.3%	16
	Net financial expenses	in millions of €	€ 128	€ 110	€ 160	14	€ 513	€ 484	€ 547	17	€ 507	€ 444	€ 587	15
	Income taxes	in millions of €	€ 152	€ 120	€ 174	14	€ 601	€ 550	€ 654	17	€ 588	€ 520	€ 644	16
	Underlying income from continuing operations	in millions of €	€ 547	€ 509	€ 597	14	€ 2,210	€ 2,115	€ 2,261	16	€ 2,161	€ 2,066	€ 2,269	15
	Net income	in millions of €	€ 535	€ 495	€ 576	12	€ 2,173	€ 2,107	€ 2,300	15	€ 2,149	€ 2,040	€ 2,271	14
	Underlying Basic EPS from continuing operations	in €	€ 0.54	€ 0.49	€ 0.57	12	€ 2.15	€ 2.10	€ 2.20	12	€ 2.14	€ 2.08	€ 2.25	11
	Underlying Diluted EPS from continuing operations	in €	€ 0.54	€ 0.49	€ 0.59	12	€ 2.15	€ 2.10	€ 2.20	14	€ 2.16	€ 2.08	€ 2.26	14
	€/€ exchange rate		€ 1.15	€ 1.13	€ 1.18	15	€ 1.18	€ 1.13	€ 1.19	16	€ 1.15	€ 1.13	€ 1.19	15
	Capex	in millions of €					€ 2,248	€ 2,095	€ 2,428	16	€ 2,644	€ 2,404	€ 2,969	14
	Free cash flow	in millions of €					€ 1,770	€ 1,642	€ 1,882	15	€ 1,518	€ 1,204	€ 2,060	14

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